

PRESS KIT

2015 ANNUAL REPORT: FOREIGN INVESTMENT IN FRANCE
THE INTERNATIONAL DEVELOPMENT OF THE FRENCH ECONOMY

MARCH 22, 2016

BUSINESS FRANCE

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I. SUMMARY OF 2015 FOREIGN INVESTMENT RESULTS IN FRANCE

Methodology

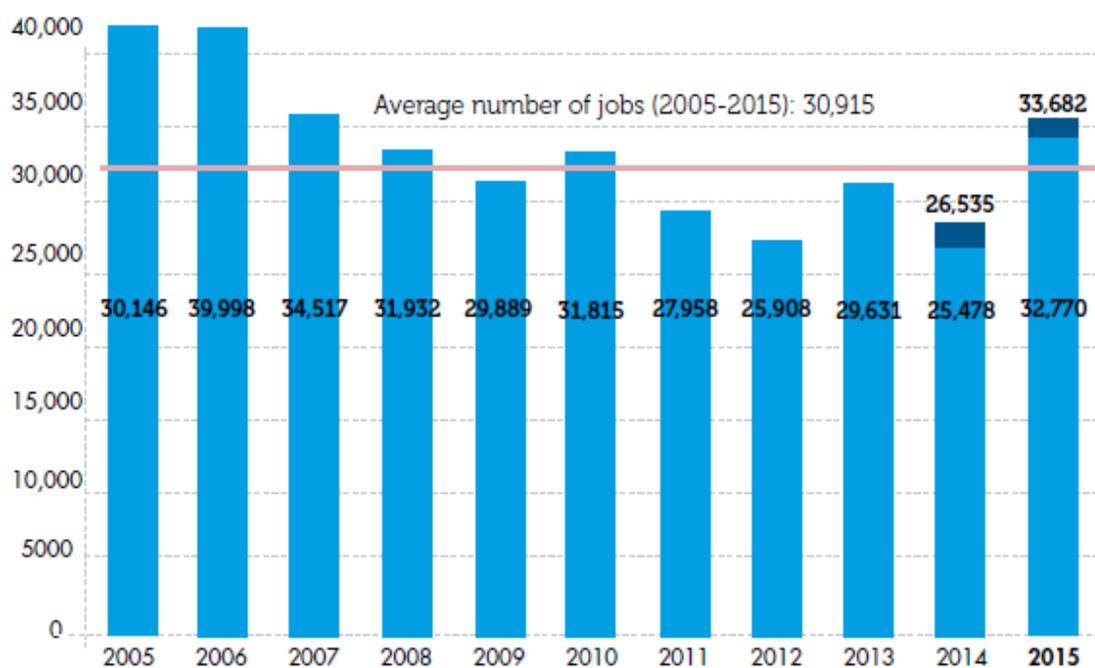
The Annual Report examines all **foreign investment projects that create or maintain jobs in France, and details the number of jobs that each project generates**. It provides detailed statistical analysis by business sector, business activity, investment type, source country and host region.

Business France **counts all investment decisions from the first job created** through site creations, expansions, takeovers of ailing companies, or expansions following takeovers or buyouts.

1- On average, 19 foreign investment decisions were confirmed every week in France during the last year.

- 962 physical investment decisions were recorded in 2015, down 5% from 2014.
- The number of jobs created or maintained by foreign investment decisions rose 27% from 26,535 jobs in 2014 to 33,682 jobs in 2015.

FIG. 2 Change in number of jobs since 2005 (like-for-like)



Source: Annual Report, Business France

2- France continues to attract investments in strategic activities: production/manufacturing, R&D, and headquarters.

- **The number of investment decisions involving headquarters rose in 2015:** Global or European headquarters rose 69% to 27 investment decisions in 2015, while there was a 20% rise in French headquarters (20 projects).
- **Foreign companies invested primarily in production/manufacturing operations,** which accounted for **30% of all foreign investments in France,** generating 16,168 jobs, or **48% of all jobs created or maintained.**
- The number of **R&D, engineering and design projects (87) remained high, amounting to nine percent of all foreign investments.** Foreign-owned subsidiaries in France were responsible for **28% of all business enterprise R&D expenditure nationwide,** spending €8.6 billion.

DISTRIBUTION OF PROJECTS BY BUSINESS ACTIVITY

Business activities	Number		Share	
	Projects	Jobs	Projects	Jobs
Production / Manufacturing	285	16,168	30%	48%
Decision-making centers	207	4,282	22%	13%
<i>First-time investments in Europe</i>	35	239	4%	1%
<i>First-time investments in France</i>	121	1,224	13%	4%
Global / European Headquarters	27	351	3%	1%
<i>French Headquarters</i>	24	2,468	2%	7%
Business services	180	5,757	19%	17%
R&D, engineering, design	87	1,706	9%	5%
<i>Engineering, design</i>	17	215	2%	1%
<i>R&D</i>	70	1,491	7%	4%
Retail outlets	78	2,255	8%	7%
Consumer services	67	2,404	7%	7%
Logistics	58	1,110	6%	3%
TOTAL	962	33,682	100%	100%

Examples: German firm **Siemens** decided in 2015 to make Toulouse (Languedoc-Roussillon-Midi-Pyrénées region) the global headquarters for all operations relating to its 'Val' range of turnkey automated metro solutions, while Canadian horticulture, agriculture, packaging and environmental technology specialist **Premier Tech** decided to expand its European headquarters in the Pays de la Loire region, creating a new automated production line and global R&D center.

3- Growing number of source countries:

- **53 source countries in 2015**, versus 47 in 2014, 44 in 2013 and 39 in 2012.
- **European countries accounted for 60% of investment decisions, followed by North America (22%) and Asia (13%).**
- The leading source countries were the United States (18%), responsible for one-quarter of all inward R&D investments, Germany (15%), accounting for 26% of all foreign production/manufacturing projects, Italy (9%), providing 31% of inward investment in logistics, the United Kingdom (8%), responsible for 22% of all foreign investment in retail outlets, and Japan (6%), the fourth leading source of foreign production/manufacturing investment.
- **Project numbers were up for many source countries**, including China (44 projects), Canada (38 projects, up 31%), the Netherlands (37 projects, up 12%), Ireland (15 projects, up 114%).

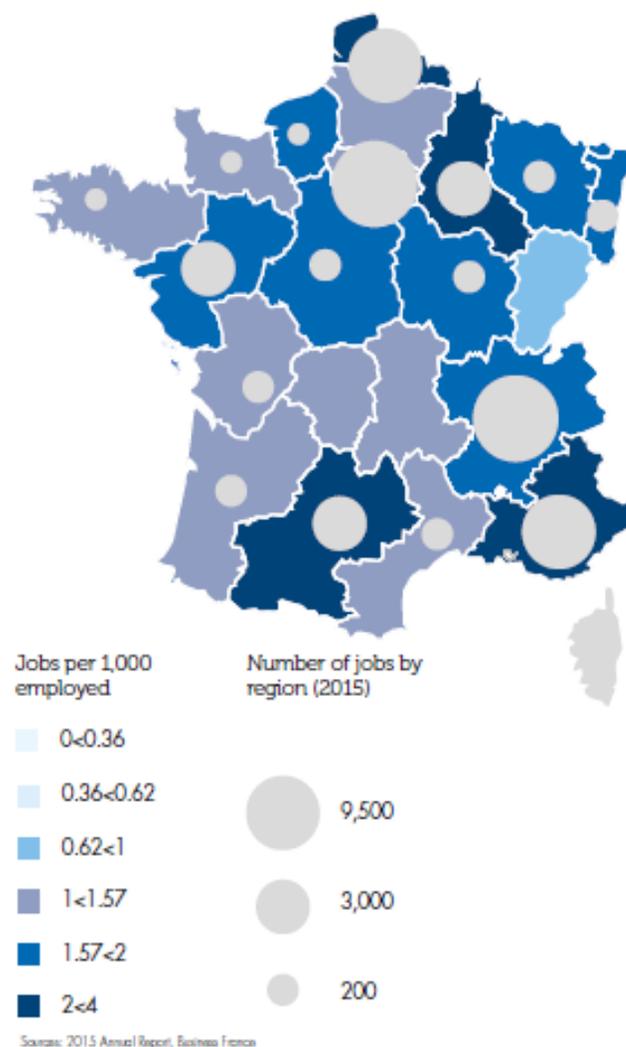
LEADING SOURCE COUNTRIES FOR FOREIGN INVESTMENT

Country	Number		Share	
	Projects	Jobs	Projects	Jobs
United States	176	10,783	18.3%	32.0%
Germany	141	3,612	14.7%	10.7%
Italy	84	1,488	8.7%	4.4%
United Kingdom	81	2,833	8.4%	8.4%
Japan	58	968	6.0%	2.9%
Belgium	48	2,459	5.0%	7.3%
China	44	1,023	4.5%	2.8%
<i>Hong Kong</i>	5	72	0.5%	0.2%
Spain	44	605	4.6%	1.8%
Canada	38	1,728	4.0%	5.1%
Netherlands	37	950	4.2%	3.2%
Switzerland	37	706	3.8%	2.1%
Sweden	21	435	2.2%	1.3%
Austria	19	595	2.0%	1.8%
Ireland	15	217	1.6%	0.6%
India	12	290	1.2%	0.9%
Luxembourg	12	2,513	1.2%	7.5%
Denmark	11	414	1.1%	1.2%
Finland	11	341	1.1%	1.0%
Russia	8	138	0.8%	0.4%
Norway	7	190	0.7%	0.6%
South Korea	5	99	0.5%	0.3%
Australia	4	23	0.4%	0.1%
Brazil	4	21	0.4%	0.1%
Taiwan	4	22	0.4%	0.1%
Other	41	1,229	4.2%	3.6%
TOTAL	962	33,682	100%	100%

4- The diversity of France's regions remained a powerful draw for foreign investors:

- Investment decisions confirmed in 2015 **will generate employment throughout France's regions.**
- Amid the competition in Europe to attract foreign investment, France's thriving regions and cities are often a decisive factor. **Nearly three-quarters of new foreign investments were located in five regions:** Ile de France (Paris region), Auvergne-Rhône-Alpes, Alsace-Champagne-Ardenne-Lorraine, Languedoc-Roussillon-Midi-Pyrénées, and Nord-Pas de Calais-Picardie.
- Analysis by business activity shows that Ile de France (Paris region) attracted 64% of all foreign investments involving decision-making centers (mostly first-time investments in France). Alsace-Champagne-Ardenne-Lorraine (20%) and Auvergne-Rhône-Alpes (17%) stood out in attracting production/manufacturing projects, as did Ile de France (Paris region) (31%) and Languedoc-Roussillon-Midi-Pyrénées (13%) for R&D projects.

FIG. 1 Regional distribution of jobs created or maintained (2015)



II. SUMMARY OF FRENCH EXPORTS

➤ *French exporters: key figures*

- **125,000** exporting companies in France (up 3.1% from 2014).
- **A further 30,700 companies** took up exporting in 2015.
- Large corporates accounted for only 0.4% of exporters, but more than half of all export revenues.
- Exporting companies were mainly in commerce (44%) and industry (25%).

➤ *Contribution of foreign subsidiaries to French exports*

- According to data from the French National Institute for Statistics and Economic Studies (INSEE):
 - **32% of French exports** are generated by foreign-owned subsidiaries.
 - **34% of French manufacturing exports** are generated by foreign-owned subsidiaries.
 - **26% of foreign-owned company turnover in France is generated by exports**, compared with 31% in the United States, 21% in Germany, 25% in the Netherlands, 15% in the United Kingdom, and 30% in Japan.

➤ *Main features of French exports*

- **French goods exports rose 4.3% in 2015 to €455.1 billion.** The transport equipment sector, drive by the aerospace and automotive industries, accounted for more than half of the growth in French exports in 2015.
- **European Union Member States received 59%** of French exports. Germany remained France's leading trade partner, receiving 16% of French exports in 2015. The United States became France's second largest export market in 2015, after exports rose 19.5%.
- In 2015, France was the world's third largest exporter of services, after solid growth (4.1%) for a number of years, totaling **€216 billion in 2015.**
- France's market share in global goods exports remains stable at 3.1%.
- France's market share in global services exports is 5%.
- **French exports are concentrated in high value-added sectors, such as** transport equipment, mechanical equipment, electric/electronic/IT equipment, chemical products/perfumes and cosmetics, and food products.

➤ *Exporting and investing as twin international business development strategies.*

- The French Customs Authorities produce nationwide standings of France's leading 20,000 exporters: **21% are foreign-owned subsidiaries.**
 - ✓ 14% of foreign-owned firms in the standings compiled by the French Customs Authorities made more than one physical job-creating investment (greenfield or brownfield) in France during the last five years.
- **American and German companies are the key players in bilateral trade,** accounting for more than 40% of such firms. Leading companies that export from France as well as invest in the country include firms such as Arcelor Mittal, AB Volvo, Alenia Aeronautica, AstraZeneca, Solvay, Toyota, Exxon Mobil, China National Chemical, and NTN Corporation.

III. THE OPEN NATURE OF THE FRENCH ECONOMY

The French economy is open to foreign enterprise

More than 30,000 French companies have operations abroad, while more than 20,000 foreign companies have invested in France in job-creating activities.

In 2014, France was Europe's third leading recipient of job-creating foreign investment, and the leading destination by project numbers of job-creating investment in industry and logistics. (EY, 2015)

Open to foreign investment

France is the seventh largest recipient in the world of FDI stocks (UNCTAD, 2015) after the United States, China, the United Kingdom, Singapore, Brazil and Germany.

According to **provisional** UNCTAD estimates (January 2016), France is thought to have been one of the world's 10 leading recipients of FDI flows in 2015.

45.3% of the equity of companies listed on the CAC 40 is owned by foreign investors. (Banque de France, 2015)

A major contribution to the French economy

According to data from INSEE, foreign subsidiaries:

- **Employ 13% of France's workforce** and provide jobs for nearly one-quarter of manufacturing sector employees in France
- **Generate 19% of all turnover in France** (29% in the manufacturing sector)
- **Generate 32% of all French exports** (34% in the manufacturing sector)
- **Undertake 28% of all business enterprise R&D expenditure in France** (French Ministry for Primary, Secondary and Higher Education and Research, 2015)

Thirty-one of the world's top 500 companies are French, while 28 are German and 28 are British. (Fortune Global 500, 2015)

France is a haven for foreign talent

- France has a high proportion of international students: 42% of students enrolled in advanced research programs in France are foreign nationals. (OECD)
- France is home to more than 260,000 foreign students, making it the third leading destination in the world. (UNESCO)

IV. SUCCESS STORIES

Selected investments confirmed in 2015

UNITED STATES

CONCORDIA FIBERS

Concordia Fibers, which twists and assembles carbon fibers for clients operating primarily in the aerospace sector, announced a new production facility, its first outside its home country, in Commercy (Alsace-Champagne-Ardenne-Lorraine region). The €6 million investment will create 30 jobs over the next three years.

ALEXION PHARMACEUTICALS

American Firm Alexion Pharmaceuticals, which specializes in research into innovative treatments for rare and severe diseases, chose Paris as the location for its first research laboratory outside the United States. The Alexion R&D Center, Paris, which will be based at the Imagine institute on the campus of the Necker-Enfants Malades teaching hospital, will employ around twenty researchers.

FACEBOOK

Facebook, the world's most popular social network with over a billion users every day, announced that it had chosen Paris (Ile de France region) as the location of its first artificial intelligence research center outside of the United States. The new center, which will create 30 jobs, will enable the company to improve its content recognition tools.

MATTER

Partnership was signed between Matter, a Chicago-based incubator for around a hundred health and e-health startups, and Paris City Council's network of incubators specializing in the health sector (Ile de France region). The project aims to provide easier access to the European market for American health startups, to attract European companies to Chicago, and to enable firms from the two continents to interact and forge technological partnerships.

GERMANY

EVOTEC

In its search for rare, highly specialist skill sets, this Hamburg-based specialist in molecule development for major pharmaceutical companies completed a takeover of Sanofi's Toulouse site (Midi-Pyrénées-Languedoc-Roussillon region). Evotec will now benefit from the expertise of 210 researchers and has plans to create a further 70 positions.

ROBERT BOSCH

In June 2015, this automotive steering firm decided to set up a new world-class R&D center at the Sophia-Antipolis technology park (Provence-Alpes-Côte d'Azur region), employing 50 researchers focusing on cutting-edge technology, including driverless vehicles.

E.ON

Gas and electricity producer E.ON has long stood out as a leading alternative energy provider since setting up in France in 2008. The German group recently created an R&D center, focusing on developing renewable energy forms, in Levallois-Perret (Ile de France/Paris region), creating 12 jobs.

ITALY

CIZETA MEDICALI

Italian elastic compression specialist Cizeta Medicali designs and manufactures innovative treatment solutions for venous and lymphatic insufficiency. It is investing €1.2 million in its facility in Saint-Amand-Montrond (Centre-Val de Loire region). To foster growth and new product development, the compression stocking manufacturer has commissioned a new 1,600 sq. m. building for its subsidiary Cizeta Medicali France, an investment that will nearly triple the size of the subsidiary's premises. Twenty new employees will also be recruited.

HARMONT & BLAINE

As part of a new phase in its international development, this Italian designer of high-end casual clothing and accessories chose to create a decision-making center in Paris (Ile de France region) in 2015 to coordinate the group's direct commercial operations in France. It also opened its first retail outlet in the French capital. Twenty jobs will be created in total.

ITALMOBILIARE

Italian group Sirap Gema, a subsidiary of Italmobiliare, produces plastic packaging for the food industry. In January 2015, Sirap Gema acquired French firm Vitembal, which had been under bankruptcy protection since July 2013. Based in Remoulins (Languedoc-Roussillon-Midi-Pyrénées region), Vitembal specializes in manufacturing expanded polystyrene packaging. This €13.5 million investment safeguarded 117 jobs and created ten more, and will develop and modernize the firm's manufacturing facilities. In February 2015, the company changed its name, becoming Sirap Remoulins.

UNITED KINGDOM

GARDNER GROUP

Aerospace component manufacturer Gardner Aerospace decided to invest in its Mazères site (Languedoc-Roussillon- Midi-Pyrénées region) to boost its capacity and modernize its production facilities. Thirty jobs are due to be created over the next three years.

MOTORSPORT VISION (MSV)

British firm MotorSport Vision (MSV) chose Laon-Couvron's former base in Couvron-et-Aumencourt (Nord-Pas de Calais-Picardie region) as the location for a new motor racing circuit. The site will host leisure and tourism activities, as well as industrial operations, with test days and events organized by car makers. Seventy-five jobs will be created over the next three years.

LOCOGEN

Scottish firm Locogen, which specializes in building and operating wind and solar photovoltaic power projects, is turning its attention to the French market, opening an office in Dijon (Bourgogne-Franche-Comté region) that will employ 10 people over the next three years. The presence of the W4F cluster, the Université de Bourgogne and AgroSup were decisive factors.

JAPAN

NTN CORPORATION

NTN-SNR, one of the world's leading players in the mechanical bearing market, announced a €27 million investment to expand its production facility in Argonay (Auvergne-Rhône-Alpes region). The company is to set up a new 4000 sq. m. production line to manufacture bearings exclusively for the aerospace industry. The new line will be operational by the end of 2016 and will create 70 permanent positions.

EAGLE INDUSTRY

This world-leading manufacturer of oil-based adhesives announced in 2015 that it was acquiring French firm ABC Technology, based in Gensac-La-Pallue (Aquitaine-Limousin-Poitou-Charentes region). The company produces reeled, molded and over-molded electrical components and employs 180 people. At least thirty new employees are expected to be recruited.

BELGIUM

TESSENDERLO CHEMIE

Tessenderlo Kerley International, an international specialty group providing solutions in food, agriculture, water management and efficient use/re-use of natural resources, announced it would be building a liquid fertilizer manufacturing facility at the Borealis Grand-Quevilly facility (Normandie). This €18 million investment comes on the back of rising demand in Europe for sulfur-based liquid fertilizers that limit nitrogen losses, and is due to create around 30 jobs.

ONTEX

Diaper manufacturer Ontex decided to consolidate operations from its two French plants in Wasquehal and Monchy-le-Preux at a new site in Dourges (all Nord-Pas de Calais- Picardie region), where it is building a new €40 million, 30,000 sq. m. plant, due to open in June 2016 before going online in September. All 333 jobs at the two sites have been maintained.

PUNCH INTERNATIONAL

Belgium's Punch Group first established a base in Alsace (eastern France) in 2012, when it took over the General Motors production facility in Strasbourg, before developing its business further in the Alsace-Champagne-Ardennes-Lorraine region. Punch Powerglide is to invest €80 million in Strasbourg to double its production capacity for automatic gearboxes by 2017, creating 143 jobs.

CHINA

JIANGSU LONGLIQI BIOSCIENCE

Chinese company Jiangsu Longliqi Bioscience, a manufacturer of organic products and exporter of cosmetics to several international markets, is growing fast in its home country. It would now like to expand its operations in France further by opening a sales office to promote its brand, as well as a research laboratory to adapt its products to the needs of European customers. To this end, the firm chose to establish a base in Issy-les-Moulineaux (Ile de France), in a €12 million investment that will create around ten jobs.

SYNUTRA

China's third-largest infant formula company continued to pursue its long-term partnership with French firm Les Maîtres Laitiers du Cotentin, setting up a new production facility for infant dairy products in the Normandie region, in a €114 million investment expected to generate 200 jobs.

JIN JIANG

Following its acquisition of the Louvre Hotels group in Paris (Ile de France), the Jin Jiang group, which has a network of over 1,500 hotels across the world, decided to establish its European HQ in the French capital in order to promote its French tourism offering to Chinese customers. The investment will create around ten jobs.

SPAIN

MELIA HOTELS INTERNATIONAL

The Spanish hotel group signed an agreement to build a 266-room, four-star hotel on land belonging to Aéroports de Paris, its seventh hotel in the Ile de France region. The project will generate 75 new jobs.

MAPFRE

Spain's leading insurance firm, Mapfre, which has had operations in the Ile de France/Paris and Auvergne-Rhône-Alpes regions for a number of years, is planning to further develop its insurance and reinsurance services by hiring an additional 75 personnel at its Paris site.

CANADA

SAVOIR-FAIRE LINUX

Montreal-based Savoir-Faire Linux, providing free and open-source software, first set up business in France in 2014 through a European sales/support office in Paris (Ile de France region), before opening a support/development office in 2015 for European clients in Lyon (Auvergne- Rhône-Alpes), where around ten jobs are due to be created over the coming three years.

PREMIER TECH

Canadian horticulture and agriculture specialist Premier Tech is expanding its European headquarters in Vivy (Pays de la Loire region). By creating a new automated production line and a new R&D center at the site, the company is putting Vivy at the very heart of its growing-media and active-ingredient manufacturing operations for European, Asian and African markets. This €11 million investment will create 60 jobs.

UCONEKT

This Toronto-based startup specializing in online data security solutions announced it was creating a new European sales and development office in Caen (Normandie), initially employing five people.

NETHERLANDS

CITIZENM HOTELS

In late 2014, the Dutch hotel group acquired a building near the Gare de Lyon in Paris (Ile de France region) with the aim of converting it into a hotel offering 'accessible luxury'. The hotel is set to open in early 2016 and will employ 80 people.

VAROVA

Dutch investment company Varova joined forces with fellow Dutch fund Nimbus, Ghanaian manufacturer Plot, and entrepreneur Arnaud Sabatier to take over La Chocolaterie de Bourgogne, a chocolate firm which had filed for bankruptcy protection in late October 2014. The company, based in Dijon (Bourgogne-Franche-Comté region), was renamed CB Chocolaterie de Bourgogne and the takeover saved 185 jobs.

DE KEIZER MARINE ENGINEERING

This Dutch family business specializing in the design, installation and maintenance of embedded electrical systems for the shipbuilding industry decided to open its first French office in Antibes (Provence-Alpes-Côte d'Azur region). The office will have ten employees.

SWITZERLAND

SMA & ASSOCIES

Swiss software development and consulting firm SMA & Associés opened an office in Paris (Ile de France) in 2015. The company specializes in railway system planning, process consulting, operational optimization, software development and IT services. Fifteen new positions are to be created.

TMR

As part of its development, the Swiss railway and road transport company (which operates the Mont Blanc Express) is vying to operate Alpine transport services between France and Switzerland. To this end, it established a base in Chamonix (Auvergne-Rhône-Alpes region), creating 30 jobs.

NOVARTIS

This Swiss pharmaceuticals group decided to bring all of its operations in Ile de France (Paris region) together at a new site in Rueil-Malmaison. The site will also house a research center and a new entity specializing in preclinical research. The expansion will create 50 new R&D jobs.

SWEDEN

SWEREA

This Swedish firm specializing in corrosion testing in natural and laboratory conditions is increasing the workforce at its Brest laboratory (Bretagne / Brittany region) by recruiting three new R&D personnel.

MUNKSJÖ

This Swedish high value-added paper specialist is to build a new storage center at its Rottersac site (Aquitaine-Limousin-Poitou-Charentes region). The center will span 9,100 sq. m. and will be used to store the products manufactured on-site. Twenty jobs will be created in all.

AUSTRIA

ANDRITZ

This company's pulp and paper division, which is a global leader in industrial plants and services in the sector, decided to take over filtration media specialist Euroslot, based in Scorbe-Clairvaux (Aquitaine-Limousin-Poitou-Charentes region), saving 80 jobs and recruiting five additional employees.

DO&CO

After winning the catering tender for Euro 2016, Do & Co announced it would be opening a new Hédiard production facility in Argenteuil (Ile de France / Paris region). A hundred jobs will be created initially following a €30 million investment, before further planned expansion.

IRELAND

STAYCITY

This Irish hotel company is to open its third French holiday apartment complex in Marseille (Provence-Alpes-Côte d'Azur region), to add to those in Paris and Lyon. The new residence is set to open in 2016 and will create 20 jobs.

DCC

After acquiring ESSO Express' French operations, Irish company DCC established a French HQ in Courbevoie (Ile de France / Paris region) to manage this new nationwide network of 278 filling stations. The project will generate 19 jobs.

INDIA

AEQUS

A specialist in developing and producing engineering solutions for the aerospace, automotive and oil & gas sectors, Aequs purchased a site in Besançon (Bourgogne-Franche-Comté region) from Sira, an aerospace component manufacturer that had gone into liquidation. The takeover saved 28 jobs and led to four new hires.

DNP INTERNATIONAL

This Indian firm designing and producing analysis instruments for use in industry (quality tests in industrial processes) and sustainable development (environmental impact measurements, pollution control) acquired Grenoble-based firm Tethys (Auvergne-Rhône-Alpes region), along with its 10 employees.

DENMARK

LUNDBECK A/S

Gas and electricity producer E.ON has long stood out as a leading alternative energy provider since setting up in France in 2008. The German group recently created an R&D center, focusing on developing renewable energy forms, in Levallois-Perret (Ile de France/Paris region), creating 12 jobs.

FINLAND

HALTON

This leading player in the air ventilation and purification market opened a research center at its Crépy-en-Valois site (Nord-Pas de Calais-Picardie region) in 2015, creating around fifteen additional jobs. The new center is tasked with developing new product technologies and training the company's personnel. Halton is the only firm in France with an in-house laboratory, making the facility all the more competitive.

JOPTEK

Joptek is one of the largest subcontractors of the Saint-Nazaire shipyard (Pays de la Loire region). The company signed an assembly and production partnership agreement with Eiffel Industries, and the installation work for the first ship is already in its final stages. The contract for each ship is worth several million euros.

RUSSIA

TERWINGO

Russian subsidiary Advanced Wire Technologies (AWT), a joint venture between Rosnano and Terwingo specializing in researching, developing and manufacturing steel wire, decided to develop the Sodetal plant it acquired in 2014 in Tronville-en-Barrois (Alsace-Champagne-Ardenne Lorraine region). After saving 150 jobs in 2014, a further 50 positions are now to be created.

ROSATOM

The Russian nuclear specialist announced in late 2014 that it was opening a regional office in Paris (Ile de France region) in a move to further cooperation with French and European partners. With a planned workforce of 10 people, the office will be the firm's third in Europe, after Prague and Kiev.

NORWAY

NORVESTOR EQUITY

Founded in 2002, Norwegian software publisher Norvestor is growing fast. The firm had over 750 employees across 15 countries in 2015. In a bid to continue the international expansion it began in 2005 and win market share in France, Norvestor opened a subsidiary in Boulogne-Billancourt (Ile de France/Paris region) to serve as its French headquarters in late 2012. In 2015, it decided to create another 15 jobs among its French personnel.

SOUTH KOREA

LG ELECTRONICS

Created in 2004, LG Hi Logistics is the logistics services subsidiary of Korean firm LG, which has decided to keep the transportation, storage and distribution of its electronic products in-house whenever possible. LG Hi Logistics officially began operating in Combs-la-Ville (Ile de France / Paris region) in early December 2015, in a warehouse spanning some 15,000 sq. m. An initial investment of €10 million is planned, along with the recruitment of 50 full-time personnel.

AUSTRALIA

ANZ BANK

The largest international bank in Australia, ANZ, recently opened its first branch in France, aiming squarely at a business clientele in the investment banking sector, with a view to supporting customers expanding in France and the Asia-Pacific region. Twelve new jobs were created in Paris (Ile de France region), with others due to follow.

BRAZIL

CAMILOTTI & CASTELLANI

This law firm, specializing in commercial, corporate and tax law, chose Lyon (Auvergne-Rhône-Alpes region) as the location for its first European sales office, currently employing one person.

JBS

Global meat processing company JBS bought out Irish poultry producer Moy Park, including its two French plants (Nord-Pas de Calais-Picardie and Centre-Val de Loire regions) where more than 700 people are employed. This decision is part of JBS's strategy to broaden its portfolio of processed products and widen its client base in European markets.

ASEAN

PUBLIC UTILITIES BOARD

The Singapore water authority signed a technology partnership with the world-class Eau innovation cluster (Midi-Pyrénées-Languedoc-Roussillon and Provence-Alpes-Côte d'Azur regions) to run collaborative industry academia innovation projects to expand water management ecosystems in France and Singapore.

SEA VALUE

Thai group Sea Value plc, a global tuna fishing leader, took over ailing French firm Atlantic Gourmet in Lignol (Bretagne/ Brittany region) in a strategic move creating its first non-Asian industrial base, safeguarding 12 jobs. The group plans to invest €2 million to upgrade and expand production lines, thereby doubling capacity at the site.

SOUTH AFRICA

IMPERIAL HOLDINGS

Back in 2014, Panopa Logistique France inaugurated a Plant Consolidation Center for Smart France in Hambach (Alsace-Champagne-Ardenne-Lorraine region), creating 60 jobs. This South African service provider, responsible for storing parts, handling empty packaging, transporting mobile containers and just-in-time delivery, then continued to expand in 2015, recruiting an extra 40 people at the site.

POLAND

WIELTON

This Polish trailer and semi-trailer manufacturer acquired a 65.31% equity stake in Fruehauf, the leading French player in the sector, for €9 million. The acquisition was guided by the President of Fruehauf, and a complete transfer of ownership is planned after 2017. The recruitment of 50 personnel was also announced.

GCC COUNTRIES

DUBAI PORT WORLD

Eurofos, a subsidiary of the PortSynergy group, which is 50% owned by Dubai Port World, operates one of the largest container terminals in France (82 hectares) in Fos-sur-Mer (Provence-Alpes-Côte d'Azur region). In January 2015, the company announced the modernization and expansion of its Mediterranean terminal, creating 10 jobs.

OMANTEL

Oman's national telecommunications company decided to set up its first European office in Paris (Ile de France region), the main role of which will be to monitor the project to build an undersea fiber-optic cable between Egypt (Alexandria) and France (Marseille). Ten new jobs are expected to be created.

ISRAEL

KENSHOO

This Israeli publisher of digital marketing management software established a base in Paris (Ile de France region) in 2011 to support its growth on the French market in a wider context of considerable expansion of its business in Europe. In 2015, Kenshoo decided to consolidate its operations in France by recruiting 15 people to work primarily on southern European markets.

V. PICTOGRAMS

2015 SUMMARY

Foreign investment in France



19 INVESTMENT DECISIONS / WEEK

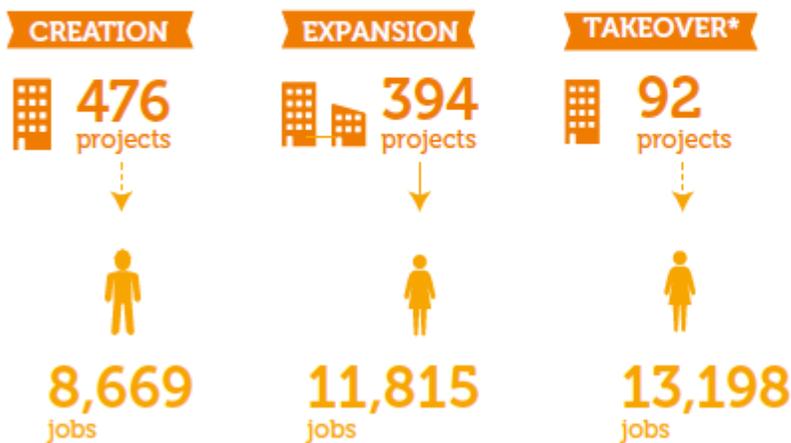


27%

INCREASE IN JOBS IN 2015

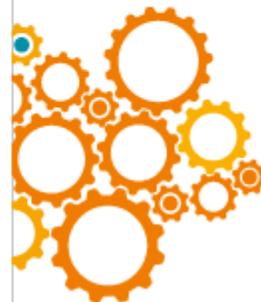


NUMBER OF PROJECTS AND JOBS BY INVESTMENT TYPE



*Including expansions following takeovers and buyouts

FOREIGN INVESTMENTS WERE MADE THROUGHOUT FRANCE'S REGIONS



BUSINESS ACTIVITIES

PRODUCTION/MANUFACTURING, R&D, BUSINESS SERVICES, CONSUMER SERVICES, LOGISTICS AND DISTRIBUTION, RETAIL OUTLETS, DECISION-MAKING CENTERS, HEADQUARTERS.

TOP 3 BUSINESS ACTIVITIES



* 156 first-time investments plus 51 HQs

MANUFACTURING

30%

of the investments recorded in the Annual Report were in production/manufacturing...



generating 48% of all jobs.

R&D/ENGINEERING

28% of R&D undertaken by foreign firms



9% OF INVESTMENTS

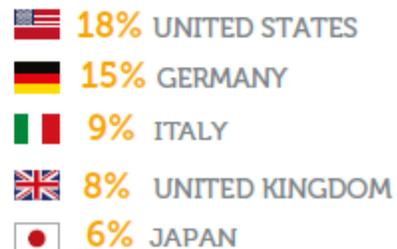
SOURCE OF INVESTMENT PROJECTS

TOTAL OF 53 SOURCE COUNTRIES UP FROM 47 IN 2014



22%
NORTH AMERICA

13%
ASIA

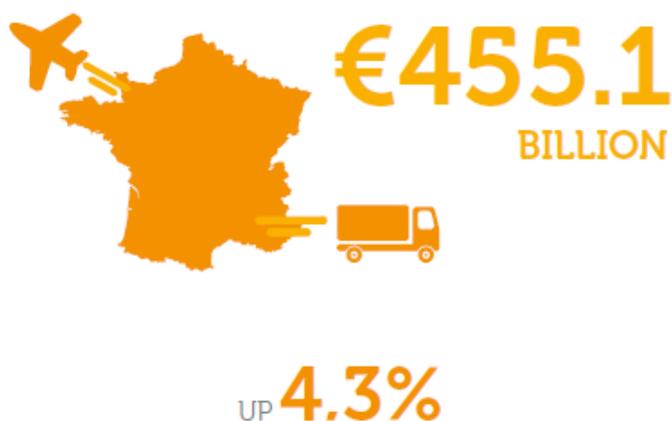


INVESTMENT DECISIONS FROM THE NETHERLANDS (+12%) AND CANADA (+31%) AND IRELAND (+114%) ROSE SHARPLY.

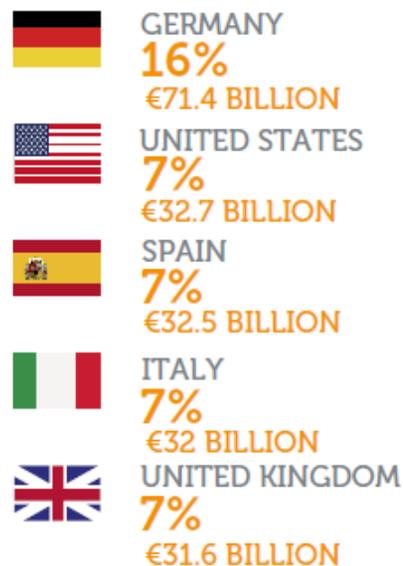
2015 SUMMARY

French exports

FRENCH GOODS EXPORTS (2015)



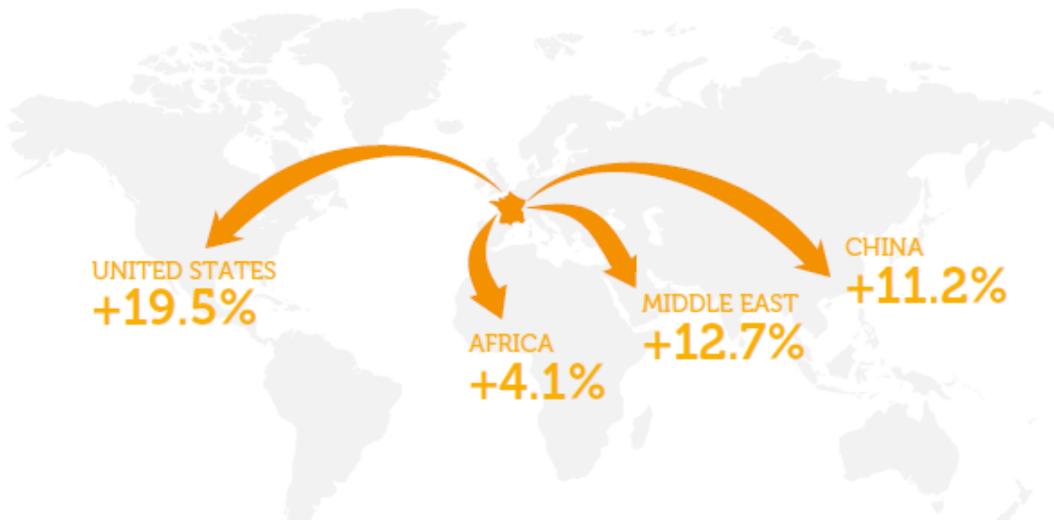
TOP 5 EXPORT DESTINATIONS



TOP 3 EXPORT SECTORS



FRENCH EXPORT GROWTH IN 2015





125,000

EXPORTING COMPANIES IN FRANCE

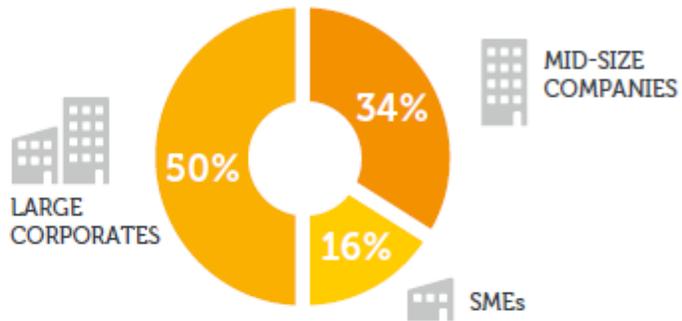
UP
+3.1%

FRANCE: THE WORLD'S



3RD
LARGEST EXPORTER OF SERVICES

BREAKDOWN OF EXPORTS BY COMPANY SIZE



EXPORTS BY FOREIGN COMPANIES IN FRANCE

THE CONTRIBUTION OF FOREIGN COMPANIES IN FRANCE:



32%
OF FRENCH EXPORTS



34%
OF MANUFACTURING EXPORTS

26%
AVERAGE EXPORT/TURNOVER RATIO

FRANCE'S 20,000 LEADING EXPORTERS

1 IN 5
ARE FOREIGN-OWNED



14%
INVESTED IN FRANCE IN 2009-2015

TOP 3 SOURCE COUNTRIES OF FOREIGN-OWNED COMPANIES

- 23% UNITED STATES**
- 21% GERMANY**
- 9% ITALY**

Business France is the national agency supporting the international development of the French economy, responsible for fostering export growth by French businesses, as well as promoting and facilitating international investment in France.

It promotes France's companies, business image and nationwide attractiveness as an investment location, and also runs the VIE international internship program.

Founded on January 1, 2015 through a merger between UBIFRANCE and the Invest in France Agency, Business France has 1,500 personnel, both in France and in 70 countries throughout the world, who work with a network of public- and private-sector partners.

For further information, please visit: www.businessfrance.fr

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